

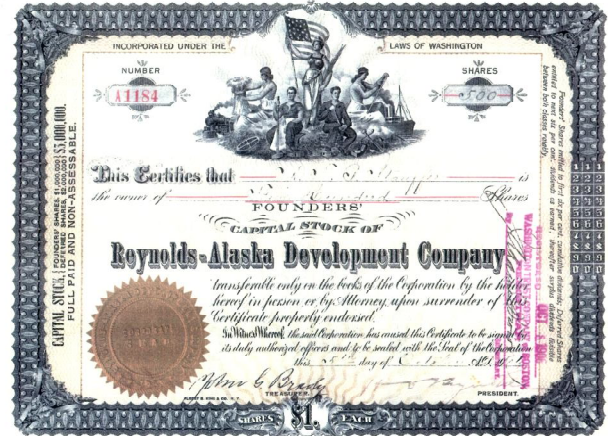
Alaska & Yukon

Stocks and Bonds

ISSUE #6

ALASKA RARE COINS, P.O. BOX 72832, FAIRBANKS, ALASKA 99707 907-452-6461 akcoins@mosquitonet.com

Reynolds-Alaska Development Company



“On Horseshoe Bay the Reynolds-Alaska Development Company has built a small town, installed a pipe line and electric power plant, and constructed over a mile of corduroy road from its dock eastward to its shaft and tunnels. The shaft, reported to be 100 feet deep with a crosscut at its bottom to an ore body, was full of water at the time visit. About a half a mile northeast of the shaft and 400 feet above sea level some 2,000 feet of tunneling has been done, most of which is on the Duchess claim. Here a lens-shaped body of ore has been encountered which strikes northeasterly and dips 70° W. It is only a few inches in thickness where first encountered at the south-southwest, but thickens gradually northward for 500 feet along the strike, reaching a thickness of 45 feet at the point to which exploration has gone. The ore body consists of pyrite and some chalcopyrite mixed with bands of slate and graywacke. Several hundred tons of sorted ore are on the dump, and shipments are reported to have been made from this tunnel”

**Reconnaissance of Prince William Sound, Alaska,
by Grant and Higgin, USGS Bulletin #443, 1910.**

Three Arrests Made

“The first of yesterday’s raids was on the offices of Burr Brothers, on the second floor of the Flatiron Building. Three members of the firm were arrested, charged with using the mails for fraudulent purposes. They were Sheldon C. Burr, President; Eugene H. Burr, Secretary and Treasurer, and Frank H. Tobey, Vice President. The Post Office authorities allege that Burr Brothers, in the three years since their incorporation, have disposed of

continued on page 55

EDITOR'S COMMENTS

Most subscriptions expire with this issue, with one expiring with issue #8. I am not ready to make a long term commitment to do this newsletter. There is a long time between issues, as I promised to do an issue when I had 9 pages of information. This long time between issues leads to a lack of motivation on my part.

So, at this time, I will commit to doing two more issues. Subscription blanks are included to subscribe to the next two issues. All subscriptions will then expire at that time, and I will decide if I want to keep publishing this newsletter.

On a lighter note, I was going through a file cabinet, and found a file marked S&B. You know those stocks in the book without illustrations? Well, I found a bunch of them! I had not looked in that file for 10 years, minimum. Very disappointing that I failed to find them for inclusion in the book. A few can be found on page 56.

Since Reynolds-Alaska Development Company appeared on eBay in the last week, I thought I would hunt up some information about the company. The Net is wonderful thing! It really makes interesting reading and I recommend that you go to the addresses given and read the whole articles.

It was interesting to learn that Dr. Frederick Cook (arctic/antarctic explorer) was not only a fraud, but also perpetrated one. See Texas Eagle Oil and Refining Company, page 56.

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Published November, 2005.

PRICES REALIZED

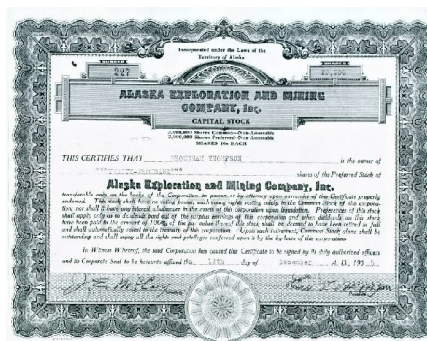
Format is name of company, abbreviated or shortened, page in *Alaska & Yukon Stocks and Bonds*, followed by page position, 1-5, auction and price realized
 All from eBay unless otherwise noted.

Alaska Air Group, #5-42	OB49.99NB
AK Anthracite Rail Road, 6-1	53.50
AK Cannel Coal, 9-2	OB9.75
AK Cannel Coal, 9-2	RLOB9.75NB
AK Central Railway, 10-2	OB1,285.00NB
AK Con. Mining & Smelting, #3-24	31.00
AK Dredging & Power, #4-33	OB19.95NB
AK Exploration and Mining, 21-3	14.99OB
AK Exploration and Mining, 21-3	OB14.99NB
AK Exploration and Mining, 21-3	46.00
AK Exploration and Mining, 21-3	14.99NB
AK Exploration and Mining, 21-3	9.99OB
AK Gold Mines, 29-1	9.95OB
Alaska Gold Mining, 31-2, Smythe	166.75
Alaska Mexican, 43-1	56.00
Alaska Mines Development, 47-1	OB19.99NB
Alaska Mines Development, 47-1	RLOB18.99NB
Alaska Mines Development, 47-1	RLOB9.99
Alaska Mines Sec., 47-2	22.55
Alaska Packers Assoc., 58-2	OB50.00NB
AK Petroleum & Coal, 60-1	42.00
Alaska Riverbed, 63-1	45.00
AK TTM, 70-2	OB.99NB
AK TTM, 70-2	3.80
Alaska Treadwell, 71-1	82.00
Alaska United, 75-2	34.00
Alaska United, 75-2	76.00
Alaska United, 76-1	31.00
Alaska-Copper River, 78-1	58.87
Alaska-Copper River, 78-1	45.50
Alaska-Ebner, 79-1, Smythe	230.00
Alaska-Klondyke, 81-1	241.38
Alaska-Klondyke, 81-1	153.27
Alaska-Snettisham, 85-2	230.00
Artic Alaska Fisheries, #2-16	9.99OB
California-Nevada Copper, 110-2	33.77
Chitina-Kuskulana Copper, 119-1	47.00
Chitina-Kuskulana Copper, 119-1	38.77
Chitina-Kuskulana Copper, 119-1	19.99OB
Consolidated Alaskan Company, 124-2a	OB19.99NB
Consolidated Alaskan Company, 124-2a	OB24.99NB
Consolidated Alaskan Company, 124-2a	26.25
Consolidated Alaskan Company, 124-2a	16.00OB
Consolidated Alaskan Company, 124-2b	7.02
Corson Gold Mining, 134-1	29.00
Golden Center Mines, #5-43	18.50
Golden Dawn, 154-2	90.00
Golden Zone, 155-2	14.50

continued on page 54

Alaska Exploration and Mining Company, Inc.

Origin: AK Terr. Date: /1935
 Color, front: Black and green
 Color, back: Green
 Cap/Shares: Capital Stock 2,000,000 Preferred @ 10¢ per share
 Vignette: None
 Size, MM: 276 x 217
 Printer: Goes 502
 Other Information: Similar to 21-3
 Source: eBay
 Price Realized: 14.990B



Alaska Gold Company

Origin: DE Date: 1974/1975
 Color, front: Yellow and black
 Color, back: Black
 Cap/Shares: Capital Stock (2 shares)
 Vignette: Gold Dredge
 Size, MM:
 Printer:
 Other Information: Less than 100 shares
 Source: eBay
 Price Realized: 9.990B



The Alaska Susitna Mining, Trading and Transportation Co.

Origin: AZ Date: /1909
 Color, front: Black with gold underprint
 Color, back:
 Cap/Shares: Capital Stock \$50,000 @ \$10 per share
 Vignette: Sluicing scene flanked by mining scenes.
 Size, MM:
 Printer: Goes / Mount & Co., Cleveland, O.
 Other Information:
 Source: Holabird sale #43
 Price Realized:



Alaska Treasure Centre

Origin: Terr. of AK Date: 1946/unissued
 Color, front: Black with gold underprinting
 Color, back: Green
 Cap/Shares: Capital Stock \$100,000 @ \$1 per share
 Vignette: Eagle on rock, upper left
 Size, MM: 252 x 145 (booklet overall 375 x 145)
 Printer: Goes 53
 Other Information: Certificate # 1 issued 10/3/46
 Source: eBay/Candy
 Price Realized: \$7.49



Bennett Lake & Klondike Navigation Company Limited

Origin: UK Date: /1899
 Color, front: Brown and black
 Color, back:
 Cap/Shares: Capital Stock £100,000 @ £1 per share
 Vignette: Sunburst behind company name, monogram to left
 Size, MM:
 Printer: Cha^s. Straker & Son's Ltd. Bishopsgate Avenue, London
 Other Information:
 Source: eBay
 Price Realized: \$511.33





Alaska-Washington Gold Mining Company

Origin: WA Date: /1913
 Color, front: Black with underprint
 Color, back:
 Cap/Shares: Capital Stock \$1,000,000 @ \$1 per share
 Vignette: Mining valley, smelter
 Size, MM: 270 x 226
 Printer:
 Other Information: listed as 86-1 without illustration, data updated.
 Source: eBay
 Price Realized: 69.00



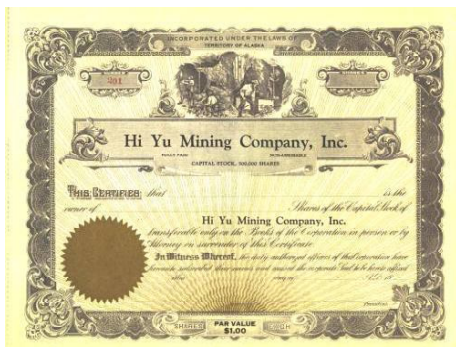
British North American Trading & Exploration Co.

Origin: WV Date: 1897/1898
 Color, front: Brown
 Color, back: Black
 Cap/Shares: Capital Stock \$5,000,000 @ \$1 per share
 Vignette: Miners and horse
 Size, MM: 302 x 204
 Printer:
 Other Information:
 Source: eBay, Majni
 Price Realized: \$22.49; 20.49; 19.99



Connecticut & Alaska Mining & Trading Association

Origin: WA Date: /1898
 Color, front: Black and red orange with red orange underprint
 Color, back:
 Cap/Shares: \$1 per share
 Vignette: Under ground miners
 Size, MM:
 Printer:
 Other Information: Hand written company name
 Source: Smythe
 Price Realized: 138.00



Hi Yu Mining Company, Inc.

Origin: AK Date: 19__/unissued
 Color, front: Black with gold underprint on yellow paper
 Color, back:
 Cap/Shares: Capital Stock \$500,000 @ \$1 per share
 Vignette: Underground miners
 Size, MM:
 Printer: Goes
 Other Information:
 Source: Mallory
 Price Realized:



Josevig-Kennecott Copper Company

Origin: WA Date: /1916
 Color, front: Black and purple
 Color, back:
 Cap/Shares: \$1 per share
 Vignette: none
 Size, MM:
 Printer: American Bank Note Co.
 Other Information: Seven Miles from Kennecott
 Source: Douglas McDonald, eBay
 Price Realized: 102.50

Mother Lode Coalition Mines Company

Origin: DE Date: 1919/1946
 Color, front: Blue
 Color, back: Black
 Cap/Shares: Capital Stock 2,500,000 w/o nominal or par value, certificate for 100 shares
 Vignette: Hard rock miners with drill
 Size, MM: 280 x 178
 Printer: American Bank Note Company
 Other Information: Similar to 213-1, but with red overprint: "These shares have a par value of one cent (1¢). Having been changed from no par by action of stockholder's meeting May 8th, 1939."
 Source: eBay
 Price Realized: OB5.99



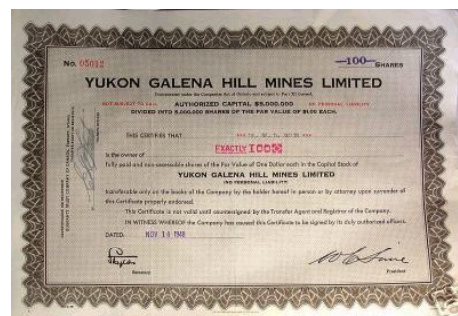
Seward Peninsula Mining Company

Origin: WI Date: /1905
 Color, front: Black with gold underprint
 Color, back: Green
 Cap/Shares: Capital Stock \$25,000 @ \$1 per share
 Vignette: Smelter in valley flanked by two mining scenes
 Size, MM: 252 x 142
 Printer: Goes
 Other Information:
 Source: eBay, Candy
 Price Realized: 45.00 (Alaska was not mentioned in the description)



Yukon Galena Hill Mines Limited

Origin: Ontario Date: 1948/1948
 Color, front: Black and brown (or green?)
 Color, back:
 Cap/Shares: Capital Stock \$5,000,000 @ \$1 per share
 Vignette: None
 Size, MM:
 Printer:
 Other Information: Mayo Mining Division, Yukon Territory
 Source: eBay (a three piece lot, only 1 Yukon Galena)
 Price Realized:



Yukon Operating Company

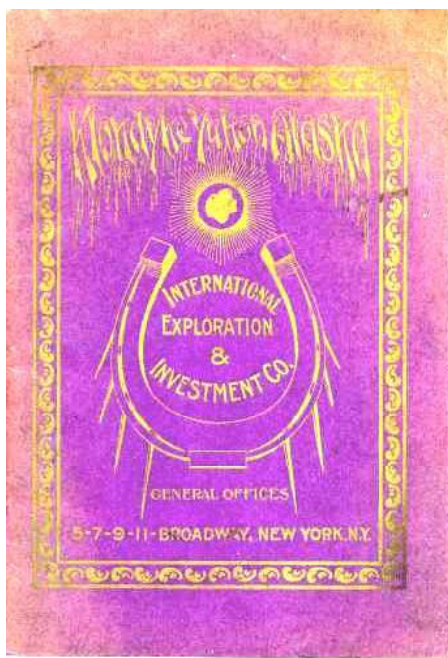
Origin: AZ Date: /1911
 Color, front: Black and brown
 Color, back: Brown
 Cap/Shares: Capital Stock \$15,000 @ \$1 per share
 Vignette: Eagle and shield
 Size, MM: 265 x 214
 Printer:
 Other Information:
 Source: eBay
 Price Realized: 24.99OB; 24.99NB



HVALFANGERSELSKAPET "ANTARCTIC" A/S

OK, so it is not Alaska or Yukon! Actually a neat stock for the whaling ship "Antarctic." Norwegian owned, hunted whales in the antarctic.





INTERNATIONAL EXPLORATION & INVESTMENT CO.

Origin: Date:
 Color, front: gold on purple
 Color, back:
 Cap/Shares: Capital Stock \$1,000,000 @ \$1 per share
 Vignette: Horseshoe and gold nugget in sunburst; Klondike Yukon Alaska above.
 Size, MM: 130 x 190
 Printer:

An interesting prospectus outlining the company's objectives and purposes (abbreviated):

- 1) Develop mines in Alaska.
- 2) Engaged in trading.
- 3) Invest in other securities.

Quite surprised that this one does not turn up on the Burr Bros. list!

APOLLO MINE

In 1891 the Apollo Consolidated Mine on Unga Island, commenced operating their 40 stamp mill, which had been built several years before. At first it was run only a short time each season, and did not get to operating to its full capacity until about 1895, since which time it has been one of the largest producers in Alaska. The ore is mostly free milling and the gold is distributed over the decomposed surface and cleavages mostly in minute particle, though some samples show it in fair sized grains very rough and irregular in form. The ore contains red oxide of copper and malachite which are joined as a decomposition product, and in one or two places in the mine the ore can be shoveled up like meal. The writer has seen some very rich ore from this mine. The ore is yellowish and decomposed in appearance and thickly set with irregular particles of free gold on its surface.

The production of this mine in 1896 was \$400,313.00 in gold and nearly \$40,000 in silver, coming value.

(Daily Alaska Dispatch, Special Mining Edition, Juneau, March 27, 1900)



PRICES REALIZED, CONT.

Golden Zone, 155-2	12.50
Golden Zone, 156-1	8.05
Joseph Ladue, 173-2	OB9.99?
Jualin Alaska, 174-1	OB14.95NB
McKinley Gold Placers, 207-2	37.42
Miners & Merchants Bank, 210-2	BIN149.00
Mother Lode Coalition, 213-1	9.99OB
Mother Lode Coalition, 213-1	9.71
Mother Lode Coalition, #2-19	18.60
North Midas Copper, 230-1, Smythe	115.00
North Midas Copper, 230-1, Smythe	49.00
Northern LPC Co., 235-4, Smythe	230.00
Reynolds-Alaska, 266-2	31.00
Reynolds-Alaska, 266-2	26.00
Reynolds-Alaska, 266-2	24.50
Syndicat Lyonnaise, 281-2	78.89
United Aliaska Copper, 292-1, trimmed	15.99
Yukon Basin Gold Dredging, 305-2	27.00RNM
Yukon Basin Gold Dredging, 305-2	RL28.05

OB = Opening Bid
 RNM = Reserve Not Met
 R = Reserve
 BIN = Buy it now
 E = Euro

NB = No Bid
 NS = Not Sold
 B/B = Buy/Bid
 RL = relist
 NC = Not closed

Douglas Island News, November 20, 1901:

The Turnagain Arm Gold Mining Company is carrying a two-column ad in the New York Sunday Journal, setting forth the wonderful opportunities for getting rich by investing in a few shares of stock. (289-1,2)

REYNOLDS-ALASKA DEVELOPMENT CO., CONT.

nearly \$50,000,000 in stock, selling it far below par in many instances, and taking in anywhere from \$13,000,000 to \$15,000,00 actual cash. The prisoners were arraigned before Commissioner Shields and held under \$10,000 bail each. Their case is now before the Grand Jury, and action from that body is expected today.”

New York Times, 11/22/10, <http://earlyradiohistory.us/1910bur.htm>

“Burr Brothers, Inc., of New York, used the effective bait of the instalment plan of payment. Their literature and advertising offered sudden wealth at twenty cents a share, payments to be in installments, “the best twenty offers” to be accepted. It was pointed out that if one made one’s weekly payment large enough to be included among the fortunate twenty, one could have a nice, clean certificate sent to one immediately, and pay for it at one’s leisure.

NEW ENGLAND “DONE” BY AN INSANE MAN

“Sometimes there are victims in enterprises of this sort where there probably was no deliberate intent to deceive or to defraud. Not long ago, in Boston, one Henry D. Reynolds, formerly president of the Reynolds Alaska Development Company, was brought before the United States Circuit Court on the charge of using the United States mails with intent to defraud. Three alienists are said to have declared him insane. In 1907 ex-Governor John G. Brady, of Alaska, endorsed Reynolds and his schemes, and is reported to have collected in New England about \$450,000 for these Reynolds projects. Brady gave “lectures” and stereopticon exhibitions in New England churches. Reynolds took out an excursion of Boston and New England investors to Prince William Sound, at one time (ed. note - 1907), and showed them the seacoast of Alaska, practically all of which he claimed to own. At Boulder Bay he took his party into a long tunnel (ed. note - Latouche Copper Mining Company), the face of which they were told was composed of solid copper ore. When they emerged into the garish light of day, each was given a bright copper nugget, said to have come from the mine.

ALASKA REYNOLDSIZED

“Really, according to local report, these nuggets of native copper had been taken from sluice boxes on Chittitu Creek, 235 miles inland. Reynolds, so ran the story, had treated them with an acid bath to brighten them, knowing that bright bait is better. At any rate, the good, sober New Englanders went back home and sent him \$300,000 more, which set him entirely “dippy,” in local phrase.

“Reynolds’s scheme was to run all the barber shops, laundries, bars, and pretty much everything else on the Alaskan

coast. A certain Sam Blum had a store and bank; Reynolds wanted it; and Blum, it is alleged, annexed \$50,000 of the New England money as a forfeited first payment on his property. A steamship company, it was said, got \$75,000 of money on a forfeit. So the good New England savings merrily disappeared, in one of the most spectacular farces ever known in Alaska; which latter is too good and valid and valuable a national possession to permit to be Reynoldsized, as it has been. Reynolds, in the belief of one who knew him well, was a combination of the ignorant enthusiast, the wild promoter, and the crazy man; and as for Brady, another Alaskan called him “nothing worse than an innocent old ninny.” Yet, even with so sorry a mental equipment, these two took something like half a million out of conservative New England! The ease with which money can be raised for such enterprises by the deliberately fraudulent or the unintentionally insane continues one of the wonders of our civilization.”

http://arthurwendover.com/arthurs/hough/goldbrick10.html#1_0_5

“Valdez, March 14 - Bankruptcy proceedings against the Reynolds Alaska Development Company and the Reynolds bank were brought before the court here today. Judge Reid allowed the motion to consolidate the two petitions, and pending the decision in the matter of bankruptcy, appointed E.E. Ritchie receiver, stating that the present revenue from the company’s property are squandered. The bankruptcy case will be tried as soon as possible, but probably not before the October term. Attorney Ingersoll, for Reynolds, during his argument said that Reynolds dissipated \$500,000 of the funds of the development company and was evidently insane. Creditors suing represent \$111,000. The company’s property here is valued at \$200,000, and the monthly income from rentals is \$800.00. Judge Reid leaves for Fairbanks to hold court as soon as the wind storm abates.”

Douglas Island News, March 25, 1908.

Fraud? Incompetence? There is a bit of a date discrepancy with the USGS report dated 1910 and bankruptcy proceedings dated 1908. This can be explained by the USGS report being printed a year or more after the examination of the mine facilities, and the 1908 report of bankruptcy just the beginning of the proceedings.

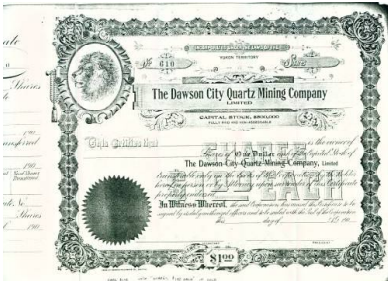
Just because a stock was sold by Burr Bros. does not mean it was a fraudulent issue. Even Yukon Basin Gold Dredging Co. Ltd., with William Ogilvie as president was promoted by Burr Bros. But the list of companies promoted by Burr Bros. is astounding, and can be found at **<http://earlyradiohistory.us/1911rich.htm>**. Additional frauds are also listed.

It is interesting to note that Reynolds-Alaska Development Company stocks are currently being sold on eBay that are dated 1912-1915!

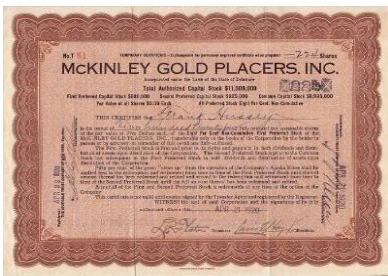
LISTED, NOT ILLUSTRATED



Alaska Exploration and Mining Company, Inc., 21-2.



The Dawson City Quartz Mining Company Limited, 139-3.



McKinley Gold Placers, Inc., 207-2.



The Nome-Montana-New Mexico Mining Company, 227-1.



Pittsburgh-Dick Creek Mining Co., 256-1



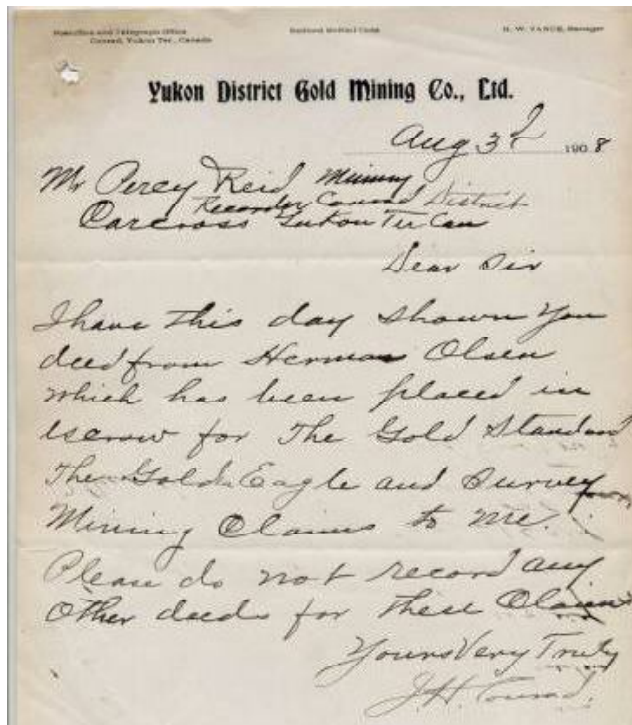
eBay, PR 167.50. Description from auction below:

“In 1917 Dr. Cook was hired by New York Oil to prospect for oil based on his knowledge of geology, and he eventually became president of Texas Eagle Oil Company in Fort Worth. However, in 1920, a slump in the oil business forced the company out of business. It was then that Cook formed the Petroleum Producers Association, which became one of the largest employers in Fort Worth. This success was not to last; in 1923 Cook was accused and indicted of mail fraud in relation to his oil business. He was sent to federal prison in Leavenworth, Kansas in 1925, where he served five years. During his time in Leavenworth, Cook served as physician in the hospital, as well as editor of the prison newspaper, *New Era*. Upon his parole, in 1930, Cook went to work on his memoirs and led a relatively quiet life, until his death from a cerebral hemorrhage in 1940. Cook received a pardon from President Franklin D. Roosevelt for his mail fraud conviction shortly before his death.”



Another interesting item from eBay. Neat polar bear underprint. Does anyone know where it is from??? 1907/1908. PR \$24.75

YUKON DISTRICT GOLD MINING CO. LTD.



A neat letter found on eBay, PR \$39.65:

August 3rd, 1908

Mr. Percy Reed Mining
Recorder Conrad District
Carcross Yukon Ter Can
Dear Sir

I have this day shown you deed from Herman Olsen which has been placed in escrow for The Gold Standard The Golden Eagle and Survey mining claims to me.
Please do not record any other deeds fro these claims.

Yours Very Truly
J.H. Conrad



307-1

Alaska & Yukon

STOCKS AND BONDS

Our book *Alaska & Yukon Stocks and Bonds* is in stock and ready for immediate shipment.

The book is 344 pages with over 700 listings and over 500 photos. It is fully indexed, with two different indexes. Appendixes include listings of incorporated companies known to have done business in Alaska, but not represented in the listings. Company prospectuses are featured, and historical information supplements some of the listings.

The price is \$35 postpaid via bookrate. The book can be shipped via priority mail for an additional \$6. Please send orders to Alaska Rare Coins, P.O. Box 72832, Fairbanks, Alaska 99707.

If your copy is all marked up and getting dog-eared from exhaustive use, tear off the front cover, and return it to us with payment of \$20 plus \$3 for postage and handling and we will send a new copy!

